COMMISSIONERS ORDINANCE NO. 0-2022-007

AN ORDINANCE OF THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY REPEALING SECTION 37.094(A) OF THE OFFICIAL CODE OF ORDINANCES CONCERNING CREDIT FOR THE OCCUPATIONAL LICENSE FEE PAYMENT REQUIREMENTS FOR ADT, LLC PREVIOUSLY APPROVED FOR INCLUSION IN THE KENTUCKY BUSINESS INVESTMENT PROGRAM (KBI)

WHEREAS, the City has previously approved and adopted, by Ordinance (O-2009-013), the Kentucky Business Investment Program (KBI) inclusion with ADT, LLC, successor in interest to Defender Security System Company (Order R-2021-109), a corporate entity located within the City; and,

WHEREAS, program involvement (KBI project #17567) is due to expires in August, 2022 and ADT, LLC has expressly indicated to the City their desire to no longer participate and asked for removal from the program, without reactivation or renewal, and further indicated internal inactive status as of December 31, 2020; and,

WHEREAS, the City desires to clear its official Code of Ordinances to eliminate this needless Section which remains therein for the reasons so stated; and,

WHEREAS, the Commonwealth of Kentucky Cabinet for Economic Development has also declared the program as inactive,

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF COMMISSIONERS OF THE CITY OF NEWPORT, KENTUCKY, as follows:

SECTION I

That Section 37.094(A) of the official Code of Ordinances concerning ADT, LLC, as successor in interest to Defender Security System Company's participation in the Kentucky Business Investment Program (KBI), program #17567, originally approval by Ordinance in 2009 and due to expire in August, 2022 and with ADT, LLC expressly indicating a desire to be removed from further program participation, without reactivation or renewal, having already undertaken internal inactive status with regard thereto at the end of 2020, shall therefore be and is hereby repealed, in full.

SECTION II

That this Ordinance shall be signed by the Mayor and attested to by the City Clerk, recorded, published and shall be effective upon publication.

PASSED:	First reading: July 18, 2022
PASSED:	Second reading: August 22, 2022
ATTEST:	Thomas L. Guidugli Jr., Mayor
Joy Rovno,	Deputy City Clerk
	Online on the City website www.newportky.gov with URL reference published in the Kentucky day of, 2022, as statutorily allowable pursuant to KRS. Chpt.424.